

Explanation of significant variances in the accounting statements - Section 2

Parish Council name: BUTTERTON

Please explain any variances of more than 15% or anything over £100k between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. **We also ask you to explain any change where there is a movement to or from zero.** Please either use the proforma below, or complete a separate schedule if more space is required.

| Section 2 | 2019/20 £ | 2020/21 £ | Variance (+/-) £ | Detailed explanation of variance (for each reason noted please include monetary values (to nearest £10)) |
|--|--------------|--------------|---------------------|---|
| Box 2 <i>Precept</i> | 4920 | 4920 | — | |
| Box 3 <i>Other income</i> | 1522 | 921 | - 601 | Grants 2019/2020 |
| Box 4 <i>Staff costs</i> | 1590 | 1146 | - 444 | Timing of claim/payment |
| Box 5 <i>Loan interest/ capital</i> | 0 | 0 | — | |
| Box 6 <i>Other payments</i> | 3036 | 4287 | + 1,251 | Contribution (£1500) towards VH Swings |

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|---|-------|-------|----------|--|
| Box 7 <i>Balances carried forward</i> | 7389 | 7797 | + 408 | If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown. |
| Box 9 <i>Fixed assets & long term assets</i> | 34290 | 34290 | — | Explain all movements in this category and not just those above 15% or over £100k |
| Box 10 <i>Total borrowing</i> | 0 | 0 | — | |